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The Swig Company Appoints Two New Independent Directors to Board

January 29, 2010, San Francisco, Calif.--The Swig Company, a private real estate investment company with a national commercial portfolio, has appointed Kirby Sack and Janice L. Sears to its Board of Directors. They replace retiring directors Lynn Sedway and Joseph Seiger.

Announcing the appointments, Jeanne Myerson, CEO of The Swig Company said: "On behalf of the company and its shareholders I want to thank Lynn Sedway and Joseph Seiger for their years of service on the board. Their guidance has been invaluable, insight greatly appreciated and contributions many. I also want to welcome Kirby and Janice, two very successful businesswomen who I know will add depth and broad experience to the board in the years ahead."

A native San Franciscan, Ms. Sack is CEO of San Francisco-based Sack Properties and heads a group of companies involved in all aspects of multifamily housing including acquisition, development, asset and property management and ownership. Prior to joining Sack Properties in 1989, Ms. Sack was with First Capital, where she was responsible for originating small business loans made through the government's SBA program.

Ms. Sack holds a BA from Harvard University and an MBA in Public & Private Management from Yale's School of Organization and Management. She is a past board member of the San Francisco Chamber of Commerce and San Francisco Planning and Urban Research Association (SPUR), and past chair of the Northern California Community Loan Fund as well as a current member of the Policy Advisory Board of the Fisher Center for Real Estate and Urban Economics at the Haas School of Business at UC Berkeley.

Ms. Sears retired from Bank of America last year, where she was both San Francisco Market President from 2007-2009 and Head of West Coast Real Estate Investment

Banking from 1998 to 2009. Prior to that she headed commercial real estate lending between 1988 and 1998. Before joining Bank of America she was with both Citibank and Chemical Bank in New York.

She holds a B.Sc in Economics and a B.Sc. in Marketing, both from the University of Delaware. Named by the San Francisco Business Times as one of the Top 100 Women in Business, Ms. Sears is President-Elect of the San Francisco chapter of the National Charity League and is a member of numerous business and civic organizations including the San Francisco Chamber of Commerce and Urban Land Institute.

Both appointments take effect immediately.

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The Swig Company, LLC (www.swigco.com) is a private investment company with a 74-year history of development, ownership and management activity in commercial real estate properties in major markets throughout the United States. During the past few years, the Company completed more than \$1.4 billion in combined transactions, including sales, purchases, refinances and other real estate investment activities. The Swig Company's diversified national portfolio includes approximately nine million square feet of office buildings in markets such as New York, San Francisco and Southern California and a multi-family apartment community in Southern California. The Swig Company, headquartered in San Francisco, is committed to good environmental stewardship and the implementation of environmental management programs and practices throughout its investment portfolio. The Swig Company's primary investment mission is to add value as an owner and operating partner to its investment portfolio through proactive asset management, acquisitions, dispositions, selective development and redevelopment, and professional property management. Its target markets include Northern and Southern California, New York City and Washington, D.C.